

Michael F. Easley
Governor



State of North Carolina
Office of the Governor

For Release: **IMMEDIATE**
Date: July 8, 2004

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GOV. EASLEY ANNOUNCES 100 NEW JOBS FOR PASQUOTANK COUNTY

RALEIGH – Gov. Mike Easley today announced that a supplier of high-tech electronic equipment, Technical and Management Services Corp. (TAMSCO), will expand its presence in Elizabeth City, bringing 100 new jobs and a \$20 million investment to the state.

“TAMSCO has been a valuable member of North Carolina’s business community for more than 18 years,” said Easley. “Not only does their work support the U.S. Coast Guard and protect our national security, they are bringing more good jobs to the hardworking families of Pasquotank County. I am pleased that this company will continue to call North Carolina home.”

The company will receive \$125,000 from the One North Carolina Fund, as well as a \$1 million Community Development Block Grant for infrastructure improvements.

“Our investments in education, our workforce and economic recruitment tools such as the One North Carolina Fund are ensuring North Carolina’s number one position in the nation for business climate, a ranking that sets us apart from other states,” said Easley. “In the past three years, the One North Carolina Fund has helped us recruit more than 12,000 jobs and \$1 billion in investment for our state.”

TAMSCO will expand their current facility by constructing an 110,000-square-foot heavy lift/fixed wing maintenance hangar at an estimated cost between \$8 and \$9 million. It will be adjacent to the Elizabeth City-Pasquotank County Regional Airport. The facility will be capable of housing four C-130 Hercules Aircraft and will contain back shop/office spaces and an adjacent aircraft apron. Salaries for the new positions will range from \$37,000 to \$100,000 per year.

“TAMSCO will be a welcome addition to North Carolina, especially the Elizabeth City area,” said Rep. Bill Owens (D-Pasquotank). “They are bringing at least 100 jobs and adding to the tax base of the local community. I am pleased that Gov. Easley joined the city and county in working to recruit TAMSCO to our area.”

TAMSCO is a wholly-owned subsidiary of Engineered Support Systems Inc. (Nasdaq: EASI), which is a diversified supplier of high-tech, integrated military electronics, support equipment and logistics services for all branches of America’s armed forces and certain foreign militaries. The company also serves a variety of commercial customers.

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The Coast Guard recently awarded TAMSCO with a \$4.5 million, 24-month contract. This award enables the Elizabeth City facility to continue to support the Coast Guard Aircraft Repair and Supply Center (ARSC) in the primary areas of: (1) depot level maintenance, overhauls, major repair and modification of aircraft and associated aeronautical equipment; (2) procurement, storage, stocking of inventory, control accounting, issue and shipping of supply parts and aeronautical equipment; (3) preservation, storage and maintenance of replacement aircraft parts, and (4) technical engineering support in aeronautical, avionics and technical publications fields.

“TAMSCO will apply the expertise gained through its nearly 20 years of continuous support of Coast Guard aviation programs in delivering reliable, affordable, high-quality aviation products and services to the complete satisfaction of our ARSC customer,” said Jerry Daniels, vice chairman and chief executive officer of Engineered Support Systems, the parent company of TAMSCO. “In conjunction with this initiative, we expect to add more than 100 jobs to our current Elizabeth City workforce of 35 employees with plans to further expand our presence in the coming years. We look forward to enhancing the long and successful relationship between Engineered Support Systems, TAMSCO, the regional economy and the Coast Guard as we support America’s homeland security capabilities.”

For additional information about Engineered Support Systems, visit the company’s web site at www.engineeredsupport.com.

The N.C. Department of Commerce, the N.C. Rural Center, Pasquotank County and Elizabeth City contributed significantly to the development of this project.

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